

COMMERCIAL CREDIT APPLICATION AND

TERMS OF SERVICE

BY AND BETWEEN: LT PETROLEUM, INC., (HEREINAFTER THE "COMPANY"), AND APPLICANT
: _____ ("APPLICANT").

STREET ADDRESS: _____

CITY: _____ STATE: _____ COUNTY: _____ ZIP: _____

PHONE: (_____) _____ FAX #: (_____) _____

DATE BUSINESS ESTABLISHED: _____ STATE INCORPORATED _____

(BUSINESS TYPE) CORPORATION: _____ PARTNERSHIP/LLC: _____ PROPRIETORSHIP: _____

FEDERAL TAXPAYER ID _____ DUN & BRADSTREET #: _____

PRINCIPAL BUSINESS ACTIVITY WEBSITE: _____

OFFICERS, MEMBERS, AND OR OWNERS (attach separate sheet if needed)

NAME: _____ TITLE: _____

PHONE: (Direct Dial) _____ (Mobile): _____ E-MAIL: _____

NAME: _____ TITLE: _____

PHONE: (Direct Dial) _____ (Mobile): _____ E-MAIL: _____

NAME: _____ TITLE: _____

PHONE: (Direct Dial) _____ (Mobile): _____ E-MAIL: _____

IS YOUR COMPANY A DIVISION OR SUBSIDIARY OF ANOTHER COMPANY? _____

IF YES, COMPLETE THE FOLLOWING:

PARENT COMPANY: _____ TAX ID # _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

SERVICES TO BE PROVIDED: Mobile Fueling: _____ Bulk Fueling: _____ Generator Services: _____

Other (describe): _____

ESTIMATED WEEKLY PURCHASES (min/max, volume or \$): _____

SALES OR FUEL TAX EXEMPTIONS (attach copies of all certificates). *UNTIL A TAX EXEMPTION CERTIFICATE IS PROVIDED, ALL TAXES WILL BE CHARGED AND IT WILL BE APPLICANT'S OBLIGATION TO OBTAIN A REFUND OF ANY TAXES PAID*

Trade References

(1) NAME: _____ PHONE #: _____

ADDRESS: _____ CONTACT PERSON: _____

ACCOUNT #: _____ HIGHEST ACCOUNT BALANCE: _____

(2) NAME: _____ PHONE #: _____

ADDRESS: _____ CONTACT PERSON: _____

ACCOUNT #: _____ HIGHEST ACCOUNT BALANCE: _____

(3) NAME: _____ PHONE #: _____

ADDRESS: _____ CONTACT PERSON: _____

ACCOUNT #: _____ HIGHEST ACCOUNT BALANCE: _____

(4) NAME: _____ PHONE #: _____

ADDRESS: _____ CONTACT PERSON: _____

ACCOUNT #: _____ HIGHEST ACCOUNT BALANCE: _____

Bank References

(1) NAME: _____ PHONE #: _____

ADDRESS: _____

BANK OFFICER: _____ ACCOUNT #: _____

(2) NAME: _____ PHONE #: _____

ADDRESS: _____

BANK OFFICER: _____ ACCOUNT #: _____

Terms of Service

- 1) Terms agreements are **net** ___ days from date of delivery of service. Payments shall be made to LT Petroleum Inc (LTP), mailing address is 203 Lockford Irvine Ca 92602
- 2) Applicant agrees to pay all costs of collection of any past due balance, including but not limited to collection agency fees, attorney fees, court costs and expenses of collection incurred by Company in endeavoring to collect such past due balances.
- 3) LTP subscribes to the Oil Price Information Service (OPIS) this allows billing to use the daily selling price plus (___ cent) freight as agreed on.
- 4) Applicant hereby grants Company the right to enter the premises and to access the Property as needed to provide Service and related activities.
- 5) Company is authorized to verify Applicant's credit history and the other information provided by Applicant with private reporting and credit rating services, public agencies, existing and prior creditors, banks and any other source Company deems appropriate under the circumstances.
- 6) Applicant shall pay a service charge of \$15.00 on any returned check or other items. Payment can be made by credit card if agreed to by Company in writing prior to Service.
- 7) Applicant acknowledges that the extension of credit to Applicant is at Company's sole discretion and that credit or the terms thereof may be withdrawn or changed at any time by Company. Invoices not paid when due will bear interest at a rate of one and one half percent per month or eighteen percent per annum, or such lesser maximum rate as is permitted by applicable law.
- 8) The authorized representative of Applicant, by signing below, verifies that all of the information provided by Applicant in the Commercial Credit Application is true and correct and agrees to the Terms of Service outlined herein and any and all invoice terms. **Provision of Service by Company at Applicant's request also constitutes agreement by Applicant to these Terms of Service.**

ACCEPTED AND AGREED TO:

Applicant (Company Name): _____

Authorized Signature: _____

Name (of Signatory): _____

(Printed or typed): _____

Title: _____

Date: _____